



Red Rock Global and Teja & Associates have come together to form *Miami Downtown Developers, LLC*, and to develop a highly desirable 70,000 square foot site south of the award winning Federal Courthouse in the heart of downtown Miami. Once completed, CentreCity will provide the Miami Parking Authority with its newest and largest 770 car public garage, 10,000 square feet of retail, a 200 room select service hotel, jointly developed with Winston Hotels, and 32,000 square feet of office space. The Project represents a unique opportunity to provide much needed mixed-use development in a section of the City that has been previously underserved. Within the 2nd quarter of 2006, MDD hopes to announce phase II of CentreCity. Phase II will add an additional 40,000 square feet of retail and another 160,000 square feet of office.

This Project demonstrates the willingness and the ability of Miami Downtown Developers to engage public agencies in 'win-win' partnerships that produce quality real estate development in emerging areas of the urban core. As Downtown district continues to evolve, CityView will represent a successful demonstration of public/private partnership that will act as a model for continued development activity in the future.

