



Red Rock Global, LLC has been retained as the fee based developer for the redevelopment of the historic Carver Theatre in Liberty City. The Miami-Dade Empowerment Trust and Miami-Dade College have collaborated to program more than \$60 million dollars of mixed use development in the heart of Liberty City. The Carver Theater, which has remained vacant for years, will receive a much needed facelift with seating for 200 persons and second level gallery space for exhibits. The team has partnered with the City of Miami to develop a vacant lot adjacent to the Carver with 57 senior rental units, 108 workforce housing units, 10,000 square feet of retail and office space, in addition to 534 parking spaces. The project is expected to commence in 2006.

The success of this project is dependent on the ability of Red Rock Global to assess the myriad financial, political, community, and regulatory issues that surround a public/private partnership between a multitude of city and county agencies. Upon its completion, the new Carver Theater will serve as the epicenter for cultural, educational, and entertainment activity in the area. Red Rock Global remains committed to the continued revitalization of the area and has planned to construct more than \$110 million dollars of mixed-use and residential development in the area. The new Carver will be developed in tandem with the development of the MLK Transit Village, located across the street, to create a destination node that will serve to provide a true live-work-play environment to a degree that has been seldom experienced in Liberty City and the surrounding neighborhoods.

